

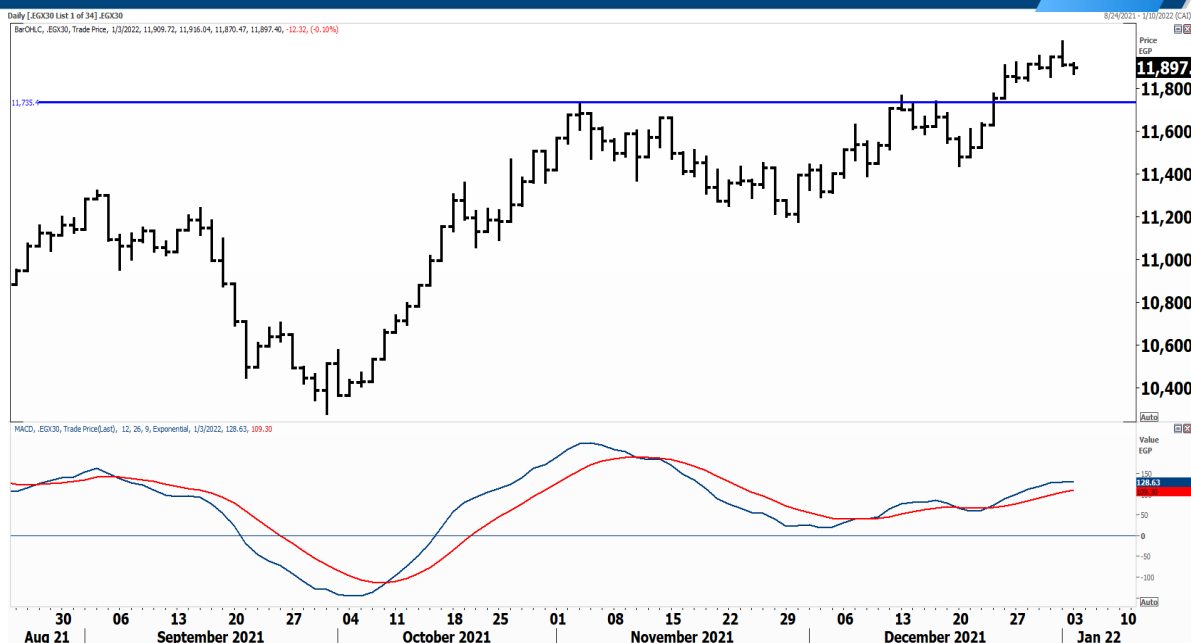


PIONEERSECURITIES

# TECH TO THE POINT

4-Jan- 2022

This report must be read with the disclaimer  
on the last page



Last	11,897.40
High Today	11,665.49
Low Today	11,590.25
Volume	M 79.318
First Support	11,750
Second Support	11,400
First Resistance	12,000
Second Resistance	12,500
Stop Loss	11,400
HISTORICAL RETURN %	
1 WEEK	0.40%
1 MONTH	5.12%
1 QUARTER	14.10%
1 YEAR	9.70%
YTD	-0.43%

## Analysis

The EGX 30 index witnessed a very slight decline, stabilizing at almost the same levels. We believe that the 11,700 level will not be broken to the downside, and that the next big move will be up.

If the index rebounds today, it will probably break the peak and continue its rise, breaking the 12,000 level, which is expected to be broken easily.

Our target lies at 14,000

## Egyptian Equal Weights Index .EGX 50

## Analysis

The breakout above 2,100 is a bullish signal for the market. The EGX 50 index will confirm this breakout today. If it is confirmed, we will watch the EGX 30 continuing its rise, breaking 12,000 to the upside.

We are bullish on the market and are expecting higher targets to be reached. Small caps also will begin another upward turn that will probably be significant.



## Resistance

**MTIE** 

Broke its important resistance that lies at 7.15 and closed at 7.49. MTIE is expected to reach 8.3 which will be an important resistance to watch. Next target lies at 10.

**MCQE** 

The breakout above 14 is significant. We recommend stepping in with a target at 17-18 and a stop below 13.25. We are bullish on MCQE and are expecting it to reach higher targets.

## Support

No stocks broke their support yesterday

## Testing

### Support

## Resistance

**AMOC** 

Approaching its 3.8 resistance level. A breakout above this level will trigger a buy signal with a target around 4.5. We recommend buying at the breakout.

**ARCC** 

The stock is expected to reach 6, especially if it breaks 4.7 to the upside. Those who want to add to positions can enter at the 4.7 breakout.

**PORT** 

We like PORT, especially that it is rebounding from a basing pattern. If the 0.57 level is broken upwards, PORT will probably reach 0.65.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
OFH.CA	ORASCOM FINANCIAL HOLDING	0.228	0.225	0.23 ↑	0.235	0.242	0.25	0.215
ACGC.CA	ARAB COTTON GIN.	1.758	1.73	1.77 ↑	1.805	1.83	1.88	1.66
MCQE.CA	MISR CEMENT QENA	14.49	14.2	14.75 ↑	15.1	15.8	16.5	13.5
CCAP.CA	CITADEL CAPITAL	1.226	1.212	1.235 ↑	1.26	1.3	1.36	1.17
AMIA.CA	ARAB GATH INV	2.7	2.65	2.73 ↑	2.79	3	3.15	2.52
SVCE.CA	S. VALLEY CEMENT	1.58	1.55	1.60 ↑	1.635	1.7	1.82	1.48
ATQA.CA	MISR NATIONAL STEEL	1.16	1.148	1.17 ↑	1.195	1.23	1.29	1.097

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

#### Yesterday's T+0/T+1 Trades

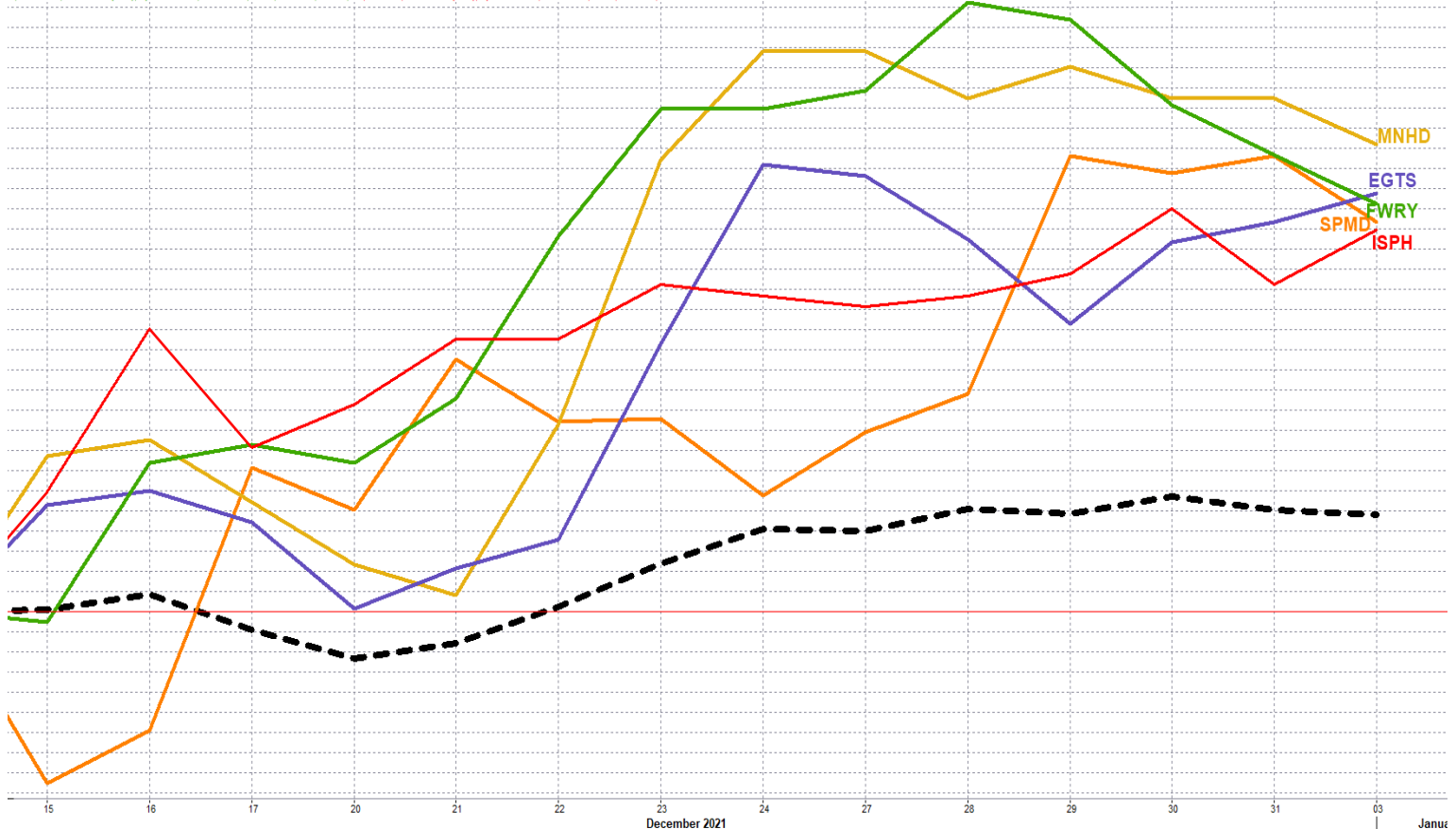


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
MPRC.CA	★ (T+1)					
ELSH.CA		★ (T+1)				
MCQE.CA			★			
AIH.CA						(T+1)
ELWA.CA					+1.73% (T+1)	
MENA.CA						(T+1)

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks

PP, FWRVY.CA, Trade Price(Last), Specified Date, 12/14/2021, 100.0, 1/3/2022, 110.11, PP, ISPH.CA, Trade Price(Last), Specified Date, 12/14/2021, 100.0, 1/3/2022, 109.46



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52.95	50.5	49	53	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	12.53	12	10.6	13.24	13.8	↔	Hold	13.24
EAST.CA	EASTERN CO/d	10.65	10.4	10	10.85	11.5	↔	Hold	10.85
EKHO.CA	EGYPT KUWAIT H/d	1.335	\$1.30	\$1.26	\$1.35	\$1.40	↔	Hold	\$1.35
TMGH.CA	TALAT MOSTAFA/d	9.09	8.6	8.1	9*	9.5	↑	Hold	8.1
ABUK.CA	ABU QIR FERTILIZERS /d	21.27	20.5	19.5	22.11	23	↔	Hold	19.5
HRHO.CA	EFG HERMES HOL/d	14.90	14.6	14	15.3	15.75	↑	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	9.70	9.55	9.2	10	10.3	↑	Hold	9.2
ETEL.CA	TELECOM EGYPT/d	16.85	16	15.4	16.9	17.6	↑	Hold	15.4
CLHO.CA	CLEOPATRA HOSPITAL	5.09	4.75	4.45	5.2	5.4	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	93.03	87	80	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.35	13.25	12.9	14.25	14.85	↔	Hold	14.25
ISPH.CA	IBNSINA PHARMA/d	4.05	3.9	3.75	4.1	4.4	↑	Hold	3.75
MNHD.CA	NASR CITY HOUS/d	2.89	2.84	2.69	3.07	3.18	↑	Hold	2.69
SKPC.CA	SIDI KERIR PET/d	7.6	7.3	6.9	7.9	8.3	↑	Hold	6.9
CIEB.CA	CREDIT AGRICOL/d	7.91	7.75	7.5	8.64	9.25	↔	Hold	7.75
PHDC.CA	PALM HILL DEV /d	1.940	1.86	1.79	2	2.06	↑	P.Buy	1.79
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.74	3.62	3.4	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	14.80	14.2	13.7	15.25	15.8	↔	Hold	13.7
ORWE.CA	ORIENTAL WEAVERS /d	8.61	8.4	8.15	8.75	9.4	↔	Hold	8.15
HELI.CA	HELIOPOLIS/d	6.62	6.4	5.9	7.2	7.6	↑	Hold	5.8
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.49	7	6.6	7.52	8.3	↑	Hold	6.6
AUTO.CA	AUTO GHABBOUR /d	5	4.7	4.45	5.02	5.3	↑	Hold	4.45
SPMD.CA	SPEED MEDICAL	1.260	1.17	1.05	1.35	1.51	↔	Hold	1.51
CCAP.CA	CITADEL CAPITA/d	1.226	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.80	5.55	5.2	6.15	6.45	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.39	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.500	2.45	2.3	2.8	2.91	↑	Hold	2.45
EGTS.CA	EGYPTIAN RESORTS CO	1.560	1.47	1.37	1.57	1.67	↔	Hold	1.37

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.